

trification Act of 1937 greatly increased the possibilities for retail service and full advantage is being taken of this legislation by residents in various parts of the Province.

I.—PRESENT DEVELOPMENTS WITH INITIAL CAPACITIES OF UNDERTAKINGS OF THE NOVA SCOTIA POWER COMMISSION

Development	Year in which Operations Commenced	Initial Capacity	1940 Capacity
		h. p.	h. p.
Mushamush System.....	1921	800	1,030
St. Margaret System.....	1922	10,700	15,700
Sheet Harbour System—			
Malay Falls.....	1924	5,550	5,550
Ruth Falls.....	1925	6,290	10,590
Mersey System—			
Original.....	1928	29,400	29,400
Cowie Falls.....	1938	10,200	10,200
Tusket System.....	1929	3,000	2,820
Roseway System.....	1930	560	560
Markland System.....	1931	1,400	1
Antigonish System.....	1931	2	500
Canseau System.....	1937	72	374

¹ Discontinued October, 1938.

² Distribution system only.

The former Musquodoboit Harbour District of the Sheet Harbour System is now supplied by Ruth Falls. The Markland System, originally generating, is now supplied by the Mersey System, and the Antigonish System, previously non-generating, is now a generating system and is supplied by the Barrie Brook Development, which went into operation in February, 1940.

The progressive trend portrayed above is more strikingly emphasized by the comparison of the total delivery for the year ended Nov. 30, 1940, of 207,123,000 kwh. with the delivery of 192,000 kwh. for the first year of operation.

The Commission's developments are now operated under nine systems comprising: 1,300 miles of transmission and distribution lines serving 24 wholesale and 4,700 retail customers; 18 generating stations and 37 generating units, with a total installed capacity of 76,724 h.p.

The control of the water resources of the Province is vested in the Crown and administered by the Nova Scotia Water Act. The Commission pays the regular fees for water rights in the same proportion as do others who enjoy these privileges.

Financially the Commission is self-supporting, repaying its own borrowings, an item of cost, from revenue. The Commission in the past has borrowed from the Government for capital investment but is empowered to issue bonds and debentures guaranteed by the Lieutenant-Governor in Council and commenced that policy late in 1938 with an initial \$1,000,000 issue of serial debentures.

The balance sheet at Nov. 30, 1940, showed: fixed assets of \$16,759,797; work in progress, \$125,696; current assets, \$254,200; contingency and renewal reserves, \$1,148,860; sinking fund reserves, \$2,230,850. The total accumulated reserves amounted to \$3,483,373.

New Brunswick.—The New Brunswick Electric Power Commission was incorporated under the Electric Power Act, 1920. The Commission owns and operates the generating stations shown in Statement II.